Southeast
Regional College
Where minds and possibilities meet.

Financial Statements

Year Ended June 30, 2010

Letter of Transmittal

September 1, 2010

The Honourable Rob Norris
Minister of Advanced Education, Employment and Immigration
Room 208, Legislative Building
2405 Legislative Drive
Regina SK S4S 0B3

Dear Minister Norris:

On behalf of the board of directors of Southeast Regional College and in accordance with the provisions of *The Regional Colleges Act,* I am pleased to submit the audited financial statements of Southeast Regional College for the fiscal year ended June 30, 2010.

Respectfully submitted

Sheila Sterling

Sheila Sterling, Acting Chair
Southeast Regional College Board of Directors

Southeast Regional College
Statement of Management Responsibility

The financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles and are in compliance with the provisions of legislation and related authorities. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. Financial statements are not precise because they include certain amounts based on estimates and judgments.

In fulfilling its responsibilities and recognizing the limits inherent in all systems, the management has developed and maintains a system of internal control designed to provide reasonable assurance that College assets are safeguarded from loss and that the accounting records are a reliable basis for the preparation of financial statements.

The Board of Governors of the College is responsible for the review and approval of the financial statements, and ensures management fulfils it financial reporting responsibilities. The Board meets with management and with the external auditors to discuss the results of audit examinations and financial reporting matters. The external auditors have full access to the Board with and without the presence of management.

The financial statements have been audited by Dillon, Hillstead, Melanson, CGA Prof. Corp., Certified General Accountants. The Auditors' Report outlines the scope of their examination and provides their opinion on the fairness of the presentation of the information in the financial statements.

President

Director, Finance and Administration

September 1, 2010

AUDITOR'S REPORT

To the Directors of Southeast Regional College:

We have audited the statement of financial position of Southeast Regional College as at June 30, 2010, and the statements of operations, changes in net assets and cash flows for the year then ended. The College is responsible for preparing these Financial Statements for the Treasury Board's approval. Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. These standards require that we plan and perform an audit to obtain reasonable assurance whether the Financial Statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall Financial Statement presentation.

In our opinion, these Financial Statements present fairly, in all material respects, the financial position of the College as at June 30, 2010, and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Weyburn, Saskatchewan
September 2, 2010

Dillon, Hillstead, Melanson, CGA Prof. Corp.
Certified General Accountants

Statement 1

Southeast Regional College
Statement of Financial Position
as at June 30, 2010

	2010			2009
	Operating Fund	Capital Fund	**Total**	Total
Assets				
Current Assets				
Cash and temporary investments	$ 15,251,339	$ -	**$ 15,251,339**	$ 1,345,731
Accounts receivable (note 3)	1,075,969	-	**1,075,969**	793,514
Prepaid expenses	151,261	-	**151,261**	276,343
	16,478,569	-	**16,478,569**	2,415,588
Non-current Assets				
Capital assets (note 4)	-	1,413,074	**1,413,074**	541,602
	-	1,413,074	**1,413,074**	541,602
	$ 16,478,569	$ 1,413,074	**$ 17,891,643**	$ 2,957,190
Liabilities				
Current Liabilities				
Accrued salaries and benefits (note 5)	$ 261,067	$ -	**$ 261,067**	$ 204,914
Accounts payable and accrued liabilities	285,339	-	**285,339**	220,493
Unearned revenue (note 6)	1,371,324	-	**1,371,324**	884,704
	1,917,730	-	**1,917,730**	1,310,111
Net Assets				
Invested in capital assets	-	1,413,074	**1,413,074**	541,602
Externally restricted (note 7)	14,022	-	**14,022**	12,239
Internally restricted (note 7)	14,244,080	-	**14,244,080**	797,887
Unrestricted	302,737	-	**302,737**	295,351
	14,560,839	1,413,074	**15,973,913**	1,647,079
	$ 16,478,569	$ 1,413,074	**$ 17,891,643**	$ 2,957,190

Approved on behalf of the Board

Approved on behalf of the Board

See accompanying notes

Statement 2

Southeast Regional College
Statement of Operations
for the year ended June 30, 2010

	Budget 2010 (note 8)	Operating Fund 2010	Operating Fund 2009	Capital Fund 2010	Capital Fund 2009	**Total 2010**	Total 2009
Revenues (Schedule 1)							
Provincial Government	$ 5,792,589	$ 5,439,976	$ 5,442,863	$ 14,401,390	$ 132,000	**$ 19,841,366**	$ 5,574,863
Federal Government	-	19,979	-	-	-	**19,979**	-
Other revenue	4,098,259	3,317,278	3,207,118	56,949	-	**3,374,227**	3,207,118
	9,890,848	8,777,233	8,649,981	14,458,339	132,000	**23,235,572**	8,781,981
Expenses (Schedule 2)							
Agency contracts	2,142,776	1,421,093	1,817,149	-	-	**1,421,093**	1,817,149
Amortization	277,730	-	-	288,953	270,834	**288,953**	270,834
Equipment	396,602	331,507	269,551	(16,681)	-	**314,826**	269,551
Facilities	359,875	348,300	318,890	-	-	**348,300**	318,890
Information technology	178,917	188,059	180,467	-	-	**188,059**	180,467
Operating (Schedule 3)	1,666,437	1,597,094	1,348,861	-	-	**1,597,094**	1,348,861
Personal services	4,924,752	4,750,413	4,433,100	-	-	**4,750,413**	4,433,100
	9,947,089	8,636,466	8,368,018	272,272	270,834	**8,908,738**	8,638,852
Excess (Deficiency) of revenues over expenses	$ (56,241)	$ 140,767	$ 281,963	$ 14,186,067	$ (138,834)	**$ 14,326,834**	$ 143,129

See accompanying notes

Statement 3

Southeast Regional College
Statement of Changes in Net Assets
for the year ended June 30, 2010

	2010			**2010**	2009
	Invested in capital assets	Restricted	Unrestricted	**Total**	Total
Excess of revenues over expenses	$ 14,186,067	$ -	$ 140,767	**$ 14,326,834**	$ 143,129
Net assets, beginning of year	541,602	810,126	295,351	**1,647,079**	1,503,950
Interfund transfers:					
Invested in capital assets	(13,314,595)	(159,760)	13,474,355	-	-
Externally imposed restrictions (note 7)	-	1,783	(1,783)	-	-
Internally imposed restrictions (note 7)	-	13,605,953	(13,605,953)	-	-
Net assets, end of year	$ 1,413,074	$ 14,258,102	$ 302,737	**$ 15,973,913**	$ 1,647,079

Restricted details:

	Beginning Balances	To Restricted	From Restricted	Ending Balance
Externally Restricted				
Saskatchewan Building Officials Reserve	$ 12,239	$ 1,783	$ -	$ 14,022
Internally Restricted				
Information technology fund	$ 34,746	$ -	$ 34,746	$ -
Facility fund	476,023	-	-	476,023
Building code training for Canadians fund	40,000	-	-	40,000
Training ground consultant fund	43,014	-	43,014	-
Research and development fund	82,000	85,000	82,000	85,000
Confined space truck and trailer fund	122,104	30,000	-	152,104
Saskatchewan Energy Training Institute fund	-	13,390,953	-	13,390,953
Re-brand fund	-	100,000	-	100,000
	797,887	13,605,953	159,760	14,244,080
Total Restricted	$ 810,126	$ 13,607,736	$ 159,760	$ 14,258,102

See accompanying notes

Southeast Regional College
Statement of Cash Flows
for the year ended June 30, 2010

	2010	2009
Cash flows (used in) from operating activities		
Excess of revenues over expenses	**$14,326,834**	$ 143,129
Amortization of capital assets	**288,953**	270,834
	14,615,787	413,963
(Increase) Decrease in accounts receivable	**(282,455)**	183,919
Decrease (Increase) in prepaid expenses	**125,082**	(166,924)
Increase in accrued salaries and benefits	**56,153**	10,986
Increase (Decrease) in accounts payable and accrued liabilites	**64,846**	(337,971)
Increase in unearned revenue	**486,620**	289,703
Cash provided by operating activities	**15,066,033**	393,676
Cash flows used in investing activities		
Purchase of capital assets	**(1,160,425)**	(93,924)
Cash used in investing activities	**(1,160,425)**	**(93,924)**
Net increase in cash and temporary investments	**13,905,608**	299,752
Cash and temporary investments, beginning of year	**1,345,731**	1,045,979
Cash and temporary investments, end of year	**$15,251,339**	$ 1,345,731
Cash	**$14,477,488**	$ 571,880
Temporary investments	**773,851**	773,851
	$15,251,339	$ 1,345,731

See accompanying notes

Southeast Regional College
Notes to the Financial Statements
for the year ended June 30, 2010

1. General Information

The Southeast Regional College offers educational services and programs under the authority of Section 14 of *The Regional Colleges Act*. The Board of the Southeast Regional College is responsible for administering and managing the educational affairs of the College in accordance with *The Regional Colleges Act* and its regulations.

The College's objectives are to promote the social, economic and cultural development of Southeastern Saskatchewan by facilitating learning options in partnership with community groups and businesses.

2. Significant Accounting Policies

Pursuant to standards established by the Public Sector Accounting Board, the College is classified as a government not-for-profit organization. These financial statements have been prepared in accordance with Canadian generally accepted accounting principles applicable to not-for-profit entities and include the following significant policies:

a) Fund Accounting

Funds are a separate self-balancing set of accounts for each accounting entity established within the accounting system, which segregate the transactions of a particular activity, as follows:

i. The Operating Fund accounts for the organization's programs delivery and administrative activities. The fund reports unrestricted resources and restricted operating and program grants.

ii. The Capital Fund reports the assets, liabilities, revenues and expenses related to the capital assets of the College.

b) Revenue Recognition

The College follows the restricted fund method of accounting for contributions. Restricted contributions related to general operations are recognized as revenue of the Operating Fund, in the year to which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted fund, in the year received.

Unrestricted contributions are recognized as revenue in the year received or receivable, if the amount to be received can be reasonably estimated, and collection is reasonably assured.

Investment income earned from the resources of internally restricted funds, is recorded as income in the Operating Fund.

Tuition, fee and contractual revenue is recognized as revenue of the Operating Fund in the period in which the related services are provided.

c) Capital Assets

Purchased property, plant and equipment are recorded at cost. Contributed capital assets are recorded at fair market value at the date of contribution. Amortization is provided on a straight line basis over the estimated useful lives of the assets, and recorded as an expense in the capital fund, for the categories listed below:

Leasehold improvements	Over the life of the lease to which they relate
Program equipment and office equipment	5 years
Computer hardware and systems software	3 years
Office furniture	10 years
Buildings	20 years

d) Use of estimates

These statements are prepared in accordance with Canadian generally accepted accounting principles. These principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates. Differences are reflected in current operations when identified.

3. Accounts Receivable

Accounts receivable are composed of the following:

	2010	2009
	$	$
Saskatchewan Advanced Education, Employment and Immigration	**423,258**	443,662
Provincial Government - other	**44,939**	2,900
Other	**647,176**	369,100
Allowance for doubtful accounts	**(39,404)**	(22,148)
	1,075,969	793,514

4. Capital Assets

	Cost	Accumulated Amortization	Net Book Value 2010	Net Book Value 2009
	$	$	**$**	$
Buildings	1,142,433	67,218	**1,075,215**	219,900
Leasehold improvements	1,405,169	1,285,475	**119,694**	190,128
Program equipment	674,481	537,567	**136,914**	78,382
Computer hardware	1,191,601	1,123,871	**67,730**	36,407
Office equipment	17,342	17,342	**-**	-
Office furniture	98,061	84,541	**13,520**	16,785
System software	50,065	50,065	**-**	-
	4,579,152	3,166,079	**1,413,073**	541,602

5. Accrued Salaries and Benefits

Accrued salaries and benefits of $261,067 (2009 - $204,914) representing retroactive salary adjustments and vacation earned by employees but not yet paid, has been calculated and recorded in the accounts.

6. Unearned Revenue

Unearned revenue represents restricted funding for operating grants and program payments received in the current period, for operations of the subsequent period as follows:

	2010	2009
	$	$
Saskatchewan Advanced Education, Employment and Immigration	**1,284,494**	829,484
Other	**86,830**	55,220
	1,371,324	884,704

7. Restrictions on Net Assets

The Board of Governors has placed internal restrictions on certain net assets to be used for future expenditures as indicated on Statement 3. These internally restricted amounts are not available for other purposes without approval of the Board of Governors.

Under the agreement with the Saskatchewan Building Officials Association, for the delivery of the Building Code Training for Canadians program, a portion of the exam fees paid by students is to be set aside, in an externally restricted fund, for future revision and development of the program.

8. Budget Amounts

The budget amounts on the financial statements were prepared by Regional College Management and approved by the Board of Governors on May 4, 2009. The Minister approved the budget on September 18, 2009.

9. Related Party Transactions

Included in these financial statements are revenues and expenditures resulting from routine operating transactions conducted at agreed rates with various Crown controlled ministries, agencies and corporations, with which the College is related. Account balances resulting from these transactions are included in the statements of financial position and operations. These transactions are settled on normal trade terms. Transactions with related parties, incorporated in these financial statements, include the following:

Significant payments to related parties during the fiscal year:

	2010	2009
	$	$
Association of Saskatchewan Regional Colleges	**26,500**	60,071
Government of Saskatchewan - other	**7,846**	13,006
Saskatchewan Regional Colleges	**23,860**	13,140
Saskatchewan Institute of Applied Sciences and Technology	**531,590**	580,417
Saskatchewan Ministry of Government Services	**77,770**	69,772
SaskTel	**91,216**	90,800
SaskEnergy	**3,991**	6,808
Southeast Education Foundation	**81,287**	27,136
Tourism Saskatchewan	**67,683**	-
University of Regina	**35,972**	42,657
Workers' Compensation Board	**27,343**	41,537

Significant receipts from related parties, with the exception of Saskatchewan Advanced Education, Employment and Immigration receipts that are detailed in Schedule 1, during the fiscal year:

	2010	2009
	$	$
Apprenticeship and Trade Certification Commission	**43,008**	111,136
Saskatchewan Agriculture – Canadian agricultural skills service	**-**	411,040
Saskatchewan Finance	**2,107**	15,120
Saskatchewan Highways and Infrastructure	**6,718**	6,970
Saskatchewan Regional Colleges	**22,421**	87,167
Saskatchewan Student Financial Aid - Merit Scholarship	**12,125**	6,125
SaskEnergy	**32,159**	-
SaskPower	**138,723**	132,124
SaskTel	**17,722**	75,174
Saskatchewan Institute of Applied Sciences and Technology	**30,228**	25,255
Southeast Education Foundation	**16,488**	57,407
Workers' Compensation Board	**14,122**	31,681

Significant accounts payable to related parties as at June 30/10:

	2010	2009
	$	$
Saskatchewan Ministry of Government Services	**725**	7,963
Southeast Education Foundation	**-**	14,498

Significant accounts receivable from related parties, with the exception of Saskatchewan Advanced Education, Employment and Immigration receipts that are detailed in Schedule 1, as at June 30/10:

	2010	2009
	$	$
Apprenticeship and Trade Certification Commission	**44,191**	200
Saskatchewan Regional Colleges	**4,710**	5,058
Saskatchewan Institute of Applied Sciences and Technology	**22,667**	3,281
SaskPower	**8,865**	23,280
Southeast Education Foundation	**21,807**	575

10. Financial Instruments

Effective July 1, 2007, the College adopted the recommendations of the Canadian Institute of Chartered Accountants (CICA) Handbook Section 3855 – Financial Instruments – Recognition and Measurement. Under these new standards, all financial assets and financial liabilities must be identified and classified. This classification determines how each financial instrument is measured. The College's financial instruments and their classification are as follows:

Financial Instrument	Classification
Cash	Held for trading
Accounts receivable	Loans and receivables
Temporary investments	Held for trading
Accrued salaries and benefits	Other liabilities
Accounts payable and accrued liabilities	Other liabilities
Unearned revenue	Other liabilities

Held for trading financial assets and liabilities are measured at fair value. Changes in the fair value are recognized in the Statement of Operations and Changes in Net Assets. Loans and receivables and other financial liabilities are measured at amortized cost. Due to their short term nature, the amortized cost of these instruments approximates their fair value. This change in accounting policy did not have a significant impact on the College's financial statements at the time of adoption.

Effective July 1, 2008, the College adopted CICA Handbook sections 3862 – Financial Instruments – Disclosure, and 3863 – Financial Instruments – Presentation. Section 3862 provides standards for disclosure of the risks arising from financial instrument to which the College is exposed, and how the risks are managed by the College. Section 3863 provides standards for the presentation of financial instruments and non-financial instrument derivatives. Neither of these changes in accounting policy had a significant impact on the College's financial statements at the time of adoption.

11. Financial Instruments Risks

The College is exposed to credit risk from non-payment of accounts receivable. Credit risk is minimal for amounts due from Saskatchewan Advanced Education, Employment and Immigration and other amounts due from the Provincial Government. All other receivables are reported at estimated net realizable value.

12. Pension Plans

Employees of the College are members of the Teachers' Superannuation Plan, the Saskatchewan Teachers Retirement Plan or a defined contribution plan established by the Southeast Regional College. The College's obligations under these arrangements are limited to matching employee's contributions of the defined contribution plan established by the Southeast Regional College. Pension contributions for 2010 totaled $159,154 (2009 - $151,018).

13. Lease Commitments

The College has obligations for leases of office equipment and premises. Future minimum payments for the next five years total $1,462,889 with the following annual payments:

Year	$
2010-11	444,159
2011-12	322,807
2012-13	256,748
2013-14	217,725
2014-15	221,450

14. Controlled and Related Entities

The Southeast Regional College controls the Southeast Education Foundation but the financial information of the related entity has not been reported on a consolidated basis in these statements. Therefore, per Section 4450, paragraph 22, of the CICA handbook the following information, as at June 30, 2010, has been disclosed for the Southeast Education Foundation.

Total Assets	-	$84,998
Liabilities	-	19,545
Net assets	-	65,453
Revenues	-	114,569
Expenses	-	93,563
Cash flows, operating	-	39,656
Cash flows, financing	-	0
Cash flows, investing	-	(21)
Restricted funds, endowment	-	11,585
Restricted funds, community chest	-	0

Accounting policies of the related entity are the same but the year end statements of the Southeast Education Foundation are reviewed, not audited, by Dillon, Hillstead, Melanson, CGA Professional Corp., the same external firm that audits Southeast Regional College.

Schedule 1

Southeast Regional College
Schedule of Operating Fund Revenues by Function
for the year ended June 30, 2010

	2010								2010	2010 Budget (note 8)	2009
	General	Skills Training		Basic Education		University	Services				
		Credit	Non-credit	Credit	Non-credit	Credit	Learner Support	Counsel	Total	Total	Total
Provincial Government											
Saskatchewan Advanced Education, Employment and Immigration											
Base grant	$ 2,986,806	$ 52,195	$ -	$ -	$ -	$ -	$ -	$ -	**$ 3,039,001**	$ 3,085,621	$ 2,650,842
Program payments	-	1,109,106	-	996,820	-	-	-		**2,105,926**	2,051,144	2,025,632
Other	18,223	98,135	-	1,031	-	-	-	96,684	**214,073**	630,064	639,969
	3,005,029	1,259,436	-	997,851	-		-	96,684	**5,359,000**	5,766,829	5,316,443
Other Provincial	-	80,976			-	-			**80,976**	-	126,420
	3,005,029	1,340,412	-	997,851	-	-	-	96,684	**5,439,976**	5,766,829	5,442,863
Federal Government											
Projects	-	-	-	19,979	-	-	-	-	**19,979**	-	-
Other Revenue											
Admin recovery	-	-	-	-	-	-	-	-	**-**	-	-
Contracts	5,000	425,664	61,106	-	7,695	-	-	-	**499,465**	409,350	523,665
Interest	66,387	-	-	-	-	-	-	-	**66,387**	40,000	27,583
Rents	22,781	100	-	-	-	-	-	-	**22,881**	5,755	8,482
Resale items	(341)	303,867	15,764	1,320	1,828	-	-	54	**322,492**	403,664	357,876
Tuitions	-	2,204,236	100,416	7,418	2,975	26,690	-	-	**2,341,735**	3,230,916	2,282,831
Other	64,318	-	-	-	-	-	-	-	**64,318**	8,575	6,681
	158,145	2,933,867	177,286	8,738	12,498	26,690	-	54	**3,317,278**	4,098,260	3,207,118
Total revenues	3,163,174	4,274,279	177,286	1,026,568	12,498	26,690	-	96,738	**8,777,233**	9,865,089	8,649,981
Total expenses (Schedule 2)	3,733,550	3,316,996	119,650	1,026,283	10,219	67,516	122	362,130	**8,636,466**	9,669,360	8,368,018
Excess (deficiency) of revenues over expenses	$ (570,376)	$ 957,283	$ 57,636	$ 285	$ 2,279	$ (40,826)	$ (122)	$ (265,392)	**$ 140,767**	$ 195,729	$ 281,963

See accompanying notes

Schedule 2

Southeast Regional College
Schedule of Operating Fund Expenses by Function
for the year ended June 30, 2010

	2010								**2010**	2010 Budget (note 8)	2009
	General	Skills Training		Basic Education		University	Services				
		Credit	Non-credit	Credit	Non-credit	Credit	Learner Support	Counsel	**Total**	Total	Total
Agency contracts	$ -	$ 1,270,877	$ 64,358	$ 10,888	$ 2,512	$ 56,892	$ -	$ 15,566	**1,421,093**	$2,142,776	$ 1,817,149
Equipment	96,710	211,391	17,027	6,379	-	-	-	-	**331,507**	396,602	269,551
Facilities	195,735	114,267	738	29,602	-	-	-	7,958	**348,300**	359,875	318,890
Information technology	179,676	5,500	-	2,883	-	-	-	-	**188,059**	178,917	180,467
Operating (Schedule 3)	767,518	656,317	26,933	97,264	2,732	9,149	122	37,059	**1,597,094**	1,666,437	1,348,861
Personal services	2,493,911	1,058,644	10,594	879,267	4,975	1,475	-	301,547	**4,750,413**	4,924,753	4,433,100
	$ 3,733,550	$ 3,316,996	$ 119,650	$ 1,026,283	$ 10,219	$ 67,516	$ 122	$ 362,130	**$ 8,636,466**	$ 9,669,360	$ 8,368,018
			$ 3,436,646		$ 1,036,502			$ 362,252			

See accompanying notes

Schedule 3

Southeast Regional College
Schedule of Operating Expenses
for the year ended June 30, 2010

	2010 Total	2010 Budget (note 8) Total	2009 Total
Advertising	$ **214,175**	$ 221,340	$ 226,296
Association fees and dues	**20,696**	24,925	19,528
Bad debts	**21,790**	62,001	(2,910)
Financial services	**16,993**	11,326	13,920
In-service	**62,102**	109,254	69,471
Insurance	**13,700**	23,440	22,967
Materials and supplies	**391,193**	305,348	255,711
Printing and copying	**15,949**	47,403	36,523
Professional services	**151,357**	128,960	127,459
Resale items	**353,909**	334,521	289,724
Subscriptions	**754**	2,443	1,132
Telephone and fax	**81,559**	98,095	82,849
Travel	**209,995**	217,071	191,858
Other	**42,922**	80,310	14,333
	$ **1,597,094**	$ 1,666,437	$ 1,348,861

See accompanying notes

Southeast Regional College

Supplier Payment Listing
For the year ended June 30, 2010
"Unaudited"

Listed are payees who received $50,000 or more for the provision of goods and services, including office supplies, communications, contracts and equipment

1391339 Alberta Ltd.	50,900.25
A & K Architects, A Joint Venture	793,390.45
Davies Park	64,267.92
Enform	205,355.89
Lexcom Systems Group Inc.	245,985.52
London Life Insurance Company	321,932.18
Minister of Finance	63,747.78
Receiver General of Canada	1,188,245.21
Redhead Equipment Ltd.	168,735.00
Royal Bank Visa	78,483.98
Sask Tourism Education Council	65,078.75
Saskatchewan Blue Cross	159,518.21
Saskatchewan Trucking Association	185,510.10
SaskTel CMR	91,216.11
SIAST Palliser Campus	179,489.75
SIAST Wascana Campus	340,116.02
Southeast Cornerstone School Division	228,957.50
Southeast Education Foundation	81,286.84
St. John Ambulance	68,644.53
Stand Up Construction Inc.	77,347.22
Trudy Cochrane, Instructor	62,901.74
Total	**$ 3,969,797.47**

Southeast Regional College

Personal Service Listing
for the year ended June 30, 2010
"Unaudited"

Listed are individuals **(including unionized employees)** who received $50,000 or more for salaries, wages, honorariums, and compensation for personal service.

			Total Personal Service Amount
Binns	Brian	$	72,288.00
Bloor	Norma	$	58,178.54
Brown	Craig	$	121,744.74
Cantlon	Lisa	$	89,338.83
Dorcas	Heather	$	64,068.00
Fish	Anna	$	64,998.89
Fuchs	Margaret	$	59,784.00
Hamilton	Laura	$	72,288.00
Harazny	David	$	54,507.76
Harder	Klint	$	64,680.00
Harder	Wayne	$	92,080.08
Hilts	Jamie	$	52,715.03
Holzmiller	Jody	$	89,644.80
Jenson	Sherry	$	54,852.00
Jordens	Trent	$	99,408.00
Kulach	Bev	$	62,994.22
Lavender	Rhonda	$	53,156.06
Madigan	Sandra	$	60,740.99
Martin	Wayne	$	57,107.36
Melle	Karen	$	67,272.00
Musk	Lorraine	$	55,698.33
Onrait	Sheena	$	52,960.85
Popplestone	Cheryl	$	55,281.78
Prior	Evelyn	$	58,357.26
Rhodes	Diane	$	71,930.43
Vindevogel	Meagan	$	58,515.58
Shackel	Ken	$	61,402.00
Sheldon	Christopher	$	53,222.40
Sidloski	Dalyn	$	92,826.00
Stevenson	Gloria	$	67,272.00
Vatamaniuck	Don	$	57,415.68
Wallin	Joedy	$	57,396.00
Williams	Robin	$	86,844.00
Windecker	Donna	$	54,852.00
Zychkowski	Ed	$	72,288.00
		$	**2,368,109.61**

Southeast Regional College

Expanded Personal Service Listing
for the year ended June 30, 2010
"Unaudited"

Listed are individuals **(including unionized employees)** who received $50,000 or more for salaries, wages, honorariums, and compensation for personal service.

		Total Annual Gross Base Salary	Total Annual Gross Bonus	Total Annual Gross Vacation Payout	Total Annual Gross Honorarium	Total Annual Gross Other	Total Annual Salary
Binns	Brian	72,288.00					$ 72,288.00
Bloor	Norma	57,878.54				300.00	$ 58,178.54
Brown	Craig	121,024.74				720.00	$ 121,744.74
Cantlon	Lisa	83,451.12		5,167.71		720.00	$ 89,338.83
Dorcas	Heather	64,068.00					$ 64,068.00
Fish	Anna	64,998.89					$ 64,998.89
Fuchs	Margaret	59,784.00					$ 59,784.00
Hamilton	Laura	72,288.00					$ 72,288.00
Harazny	David	54,507.76					$ 54,507.76
Harder	Klint	64,680.00					$ 64,680.00
Harder	Wayne	92,080.08					$ 92,080.08
Hilts	Jamie	52,355.03				360.00	$ 52,715.03
Holzmiller	Jody	88,924.80				720.00	$ 89,644.80
Jenson	Sherry	54,852.00					$ 54,852.00
Jordens	Trent	98,688.00				720.00	$ 99,408.00
Kulach	Bev	62,994.22					$ 62,994.22
Lavender	Rhonda	53,156.06					$ 53,156.06
Madigan	Sandra	60,740.99					$ 60,740.99
Martin	Wayne	55,667.36				1,440.00	$ 57,107.36
Melle	Karen	67,272.00					$ 67,272.00
Musk	Lorraine	50,478.33		5,220.00			$ 55,698.33
Onrait	Sheena	52,960.85					$ 52,960.85
Popplestone	Cheryl	55,148.45		133.33			$ 55,281.78
Prior	Evelyn	58,357.26					$ 58,357.26
Rhodes	Diane	71,930.43					$ 71,930.43
Vindevogel	Meagan	58,515.58					$ 58,515.58
Shackel	Ken	61,402.00					$ 61,402.00
Sheldon	Christopher	53,222.40					$ 53,222.40
Sidloski	Dalyn	92,106.00				720.00	$ 92,826.00
Stevenson	Gloria	67,272.00					$ 67,272.00
Vatamaniuck	Don	57,415.68					$ 57,415.68
Wallin	Joedy	57,396.00					$ 57,396.00
Williams	Robin	86,124.00				720.00	$ 86,844.00
Windecker	Donna	54,852.00					$ 54,852.00
Zychkowski	Ed	72,288.00					$ 72,288.00
		$ 2,351,168.57	**$ -**	**$ 10,521.04**	**$ -**	**$ 6,420.00**	**$ 2,368,109.61**

Southeast Regional College
Where minds and possibilities meet.

SaskColleges.ca
a better career starts here